

Appendix A

Transport Revenue Budget - Option 1 - Reduce levy by 2%	2019/20	2020/21	
	Budget £'000	Forecast £'000	Change £'000
<u>Mandatory Expenditure</u>			
Support for Concessionary Travel	25,438	25,460	22
<u>Financial Obligations</u>			
Debt Interest	10,797	7,202	(3,595)
Tram Access	1,500	1,500	0
Depreciation	2,389	6,475	4,086
Pensions	2,256	1,256	(1,000)
<u>Transport Operator Discretionary Expenditure</u>			
Discretionary Concessions	1,689	2,136	446
Departure Charges	(1,183)	(946)	237
Bus Tendered Services	5,649	5,821	173
Community Transport	1,657	1,657	0
<u>Operational Departments</u>			
Customer Group	1,874	1,945	72
Interchanges & Sites	2,310	2,422	112
Infrastructure (On Street)	978	1,247	269
Planning & Support Departments	4,384	4,187	(198)
Total SYPTE Expenditure	59,737	60,361	624
Depreciation which will be matched by Grant release	(1,977)	(6,063)	(4,086)
Excess depreciation over historic cost depreciation transferred from Revaluation Reserve	(412)	(412)	0
Grant from MCA to PTE	57,348	53,886	(3,462)
Combined Authority operational Net Expenditure	328	466	138
MRP - existing	3,097	3,115	18
External interest	1,388	1,388	0
Investment income	(1,819)	(1,274)	545
Interest + MRP (Unfunded capital schemes)	98	907	809
Total MCA Expenditure	3,092	4,602	1,510
PTE & MCA Base Cost	60,440	58,488	(1,952)
	0.6%	-3.2%	
Levy reduction reserve	(6,076)	(5,211)	865
Transport Levy	54,364	53,277	(1,087)
	-1.1%	-2.0%	
Use of reserves:			
<u>Levy reduction reserve</u>			
Balance b/f	24,437	18,361	
Planned use	(6,076)	(5,211)	
Balance c/f	18,361	13,150	